

For Immediate Release

**Shun Tak and consortium acquired Tianjin South HSR Integrated Development
to Launch its First Healthcare Project**

*One-stop regional healthcare and commercial hub well-positioned to benefit from
Tianjin's strategic position as part of China's BRI and Jing-Jin-Ji megalopolis*

Hong Kong, 27 July 2018 –Shun Tak Holdings Limited (“Shun Tak” or “The Group”, HKEX stock code: 242) is pleased to announce that through its 30% owned Joint Venture Vehicle (“JV vehicle”), Perennial HC Holdings Pte. Ltd., it has successfully been awarded the tender to develop three plots of land located next to the Tianjin South High Speed Railway (“HSR”) Station in Xiqing District, Tianjin (the “Site”) at a land tender price of RMB718 million (approximately HK\$832 million). Earlier in January 2018, the Group entered into a joint venture agreement with a consortium of investors to invest in, acquire and develop large scale and predominantly healthcare integrated mixed-use developments in mainland China with close proximity to high speed railway (“HSR”) stations, in order to capitalize upon the surging demand in world-class healthcare and medical services within the nation. The current acquisition will mark the first cornerstone of this strategic vision.

“Shun Tak is renowned for our experience in conceiving integrated developments that bring together communities and transform lifestyles. We are now taking this signature a step beyond, as we develop a new focus on elevating the wellbeing of our nation. Along with our experienced partners who already have extensive footprint in China’s healthcare industry, we are confident that this synergistic partnership will allow us to create unique products and services appreciated by the medical community and the market alike,” remarked Ms. Pansy Ho, Group Executive Chairman and Managing Director of Shun Tak Holdings Limited.

The development

With a total land area of approximately 76,900 square metres and an estimated total gross floor area of approximately 307,500 square metres, the site will be developed into

a one-stop regional healthcare and commercial hub. It is planned to house a general hospital, women’s and children’s hospital, eldercare facilities supported by a geriatric hospital, hotels, as well as complementary retail and healthcare-related trades.

The estimated total development cost for the project amounts to RMB2.7 billion (approximately HK\$3.1 billion), and operation is expected to commence progressively from 2022 in phases.

The potentials

The Site is strategically located about six kilometres from the Tianjin city centre within a government-designated high-tech commercial zone, which enjoys exceptional connectivity and growth momentum. It is well-poised to become the regional medical and commercial hub serving the upcoming integrated megalopolis of Beijing, Tianjin and Hebei (“Jing-Jin-Ji”) in Northeast China.

Within Tianjin, the Tianjin South High Speed Railway station is currently served by the operational Subway Line 3, with plans for three more subway lines to be launched in the near future.

Beyond Tianjin, the station enjoys good accessibility to various first-tier cities via the Beijing-Tianjin-Shanghai HSR Line 1, with Beijing merely a 30-minutes’ train ride away and Shanghai Hongqiao only 4 hours away. Under the Jing-Jin-Ji masterplan, a new Beijing-Tianjin-Shanghai HSR Line 2 and Tianjin-Xiong’an HSR Line have been planned, which will further reinforce Tianjin South HSR Station’s role as a key interchange station.

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